

CHOW TAI FOOK JEWELLERY GROUP LIMITED

周大福珠寶集團有限公司

Stock Code: 1929 • A Hong Kong Main Board Listed Company

FOR IMMEDIATE RELEASE

Chow Tai Fook Jewellery Group Recognised as Top-88 Performing Companies in Sustainability in China by S&P Global and Included in the First Edition of “Sustainability Yearbook (China) 2023”

- *Chow Tai Fook Jewellery Group was accredited as a member of the first edition of “Sustainability Yearbook (China) 2023” issued by S&P Global.*
- *Only 88 top-performing companies were selected for inclusion, out of around 1,600 companies headquartered in Mainland China and Hong Kong and Macau of China across 60 industries.*

(Hong Kong, China, 30 June 2023) Chow Tai Fook Jewellery Group Limited (“Chow Tai Fook Jewellery Group”, the “Group” or the “Company”; SEHK stock code: 1929) is pleased to announce that it has been accredited as a member of the first edition of Sustainability Yearbook (China) 2023 issued by S&P Global, a leading financial solutions provider. This recognition is a testament to the Group’s commitment in driving sustainability in our everyday operations.

The S&P Global Sustainability Yearbook is one of the most comprehensive annual publications on the state of corporate sustainability. The Yearbook (China) recognises companies that demonstrate leading sustainability practices based on the annual Corporate Sustainability Assessment (CSA). Only the 88 top-performing companies from the CSA were selected to be included in the Yearbook (China) 2023, out of around 1,600 companies headquartered in Mainland China and Hong Kong and Macau of China across 60 industries.

Mr. Hamilton Cheng, Executive Director and Chief Financial Officer of Chow Tai Fook Jewellery Group, said, “Chow Tai Fook Jewellery Group places significant emphasis on responsible business practices and the importance of putting sustainability at the heart of our approach to how we operate. We are honoured to be included in S&P Global Sustainability Yearbook (China Edition) 2023. This is a stellar recognition of the Group’s long-term dedication and commitment in promoting sustainable development throughout our value chain. We shall continue to pursue our vision of sustainable development and our Centennial Commitment with greater determination, as we invest in a sustainable future.”

As a responsible business, Chow Tai Fook Jewellery Group operates with a long-term mindset, ensuring that we protect the trust that we have cultivated over the last 94 years. “Our Centennial Commitment” launched in FY2020 continues to guide our future-looking strategy with a focus on the key areas below:

- **Craftsmanship, Innovation & Technology:** A deep commitment to preserving and protecting Chinese craftsmanship and traditions remains at the heart of our business. Through our daily work, we preserve time-tested techniques and pay tribute to our heritage while fostering future technology and innovation
- **Responsible Sourcing:** Apply and go beyond the ethical and responsible standards in sourcing, as our size and scale present unique opportunities to effect positive change

- **People-focused:** Invest in talent development, recognising that our people are our most important asset. We continue to cultivate an inclusive corporate culture where employees are provided with development opportunities.
- **Resource Efficiency & Carbon Reduction:** Further bolster our business resilience and reducing our environmental impact through greener operations and responsible sourcing and selling

Good corporate governance is critical in promoting transparency, accountability, credibility, as well as the public and shareholders' confidence. The Group shall continue to strengthen our governance structure and practices. We have delivered Board training programmes on ESG and, with the Board's oversight, are improving sustainability-related risk management to bolster long-term corporate resilience.

To read Chow Tai Fook Jewellery Group's latest sustainability report, please visit:

<https://www.ctfjewellerygroup.com/en/sustainability/report.html>

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Chow Tai Fook Jewellery Group Limited

Chow Tai Fook Jewellery Group Limited (the "Group"; SEHK stock code: 1929) was listed on the Main Board of The Stock Exchange of Hong Kong in December 2011. The Group's vision is to become the most trusted jewellery group in the world.

Founded in 1929, the Group's iconic brand "CHOW TAI FOOK" is widely recognised for its trustworthiness and authenticity, and is renowned for its product design, quality and value. A long-standing commitment to innovation and craftsmanship has contributed to the Group's success, along with that of its iconic retail brand, and has been embodied in its rich heritage. Underpinning this success are our long-held core values of "Sincerity • Eternity".

The Group's differentiation strategy continues to make inroads into diverse customer segments by catering to a bespoke experience for different lifestyles and personalities, as well as customers' different life stages. Offering a wide variety of products, services and channels, the Group's brand portfolio comprises the CHOW TAI FOOK flagship brand with curated retail experiences, and other individual brands including HEARTS ON FIRE, ENZO, SOINLOVE and MONOLOGUE.

The Group's commitment to sustainable growth is anchored in its customer-centric focus and strategies, which are in place to promote long-term innovation in business, in people and in culture. Another asset underpinning sustainable growth is a sophisticated and agile business model. This supports the Group by fostering excellence and extending opportunities along the entire value chain to communities and industry partners across the world.

With an extensive retail network in China, Japan, Korea, Southeast Asia, the United States and Canada, as well as a fast-growing smart retail business, the Group is implementing effective online-to-offline ("O2O") strategies to succeed in today's omni-channel retail environment.

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