



Chow Tai Fook (Stock Code : 1929) • A Hong Kong Main Board Listed Company

FOR IMMEDIATE RELEASE

Chow Tai Fook is Selected as a Constituent Stock of Hang Seng High Dividend Yield Index

(Hong Kong, 25 May 2017) Chow Tai Fook Jewellery Group Limited ("Chow Tai Fook" or the "Company"; collectively with its subsidiaries, the "Group"; SEHK stock code: 1929), a Hong Kong Main Board listed company with 88 years of heritage, has been selected as a constituent stock of the Hang Seng High Dividend Yield Index ("The Index"), effective 12 June 2017.

Chow Tai Fook will be the only jeweller to be included in the High Dividend Yield Index, along with constituents from a wide range of industries such as consumer goods, financials, property & construction, information technology, telecommunications and utilities, etc..

Chow Tai Fook Managing Director, Kent Wong, remarked, "We are delighted to be included in the Index. Taking account of good corporate governance practices, the Board of Directors is conscientious about creating values and distributing dividends to our shareholders. Dividends are carefully considered by the Board, after taking care of the working capital requirement such that the Group has sufficient funds for operational needs and future expansion."

The Hang Seng High Dividend Yield Index comprises the top 50 stocks and real estate investment trusts ("REITs") listed on the Stock Exchange of Hong Kong with the highest net dividend yield. The Index tracks the performance of high-yield stocks and REITs which have demonstrated a persistent dividend payment record. It can provide an investment strategy reference for investors who are looking for a less volatile investment portfolio. The Index would be reviewed annually by Hang Seng Indexes Company Limited.

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Chow Tai Fook Jewellery Group Limited

Chow Tai Fook Jewellery Group Limited (Stock Code: 1929) was listed on the Main Board of The Stock Exchange of Hong Kong in December 2011.

The iconic brand "Chow Tai Fook" of the Group has been widely recognised for its trustworthiness and authenticity, and renowned for product design, quality and value. The acquisition of Hearts On Fire, an internationally acclaimed U.S. premium diamond brand, in August 2014 has further underpinned the Group's stature as a diamond expert in the industry.

The Group boasts an extensive retail network comprising over 2,300 POS of Chow Tai Fook and Hearts On Fire spanning more than 500 cities in Greater China, Singapore, Malaysia, Korea, Japan and the United States, as well as a fast growing e-tail network through operating its Chow Tai Fook e-shop and other e-tail accounts on major online shopping platforms.

The Group's sophisticated vertically integrated business model provides it with an effective and tight control over the entire operation chain from raw material procurement, design, production, to marketing and sales through its extensive distribution channels.

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